



PRESS RELEASE

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TRUSTATLANTIC BANK HIRES COMMERCIAL SERVICES MANAGER

RALEIGH, N.C. – TrustAtlantic Bank announced today the hiring of Christopher L. Ratté as Senior Vice President and Manager of Commercial Services. Ratté comes to TrustAtlantic Bank from Greensboro, N.C. where he served in numerous business banking roles, most recently with First Citizens Bank. He will be responsible for supervising the treasury management and affiliated services for the bank, and will be located in the corporate headquarters in Raleigh, N.C.

“We are very excited to have Chris join our team,” said Randy Powell, Executive Vice President and Chief Banking Officer of TrustAtlantic Bank. “His diverse background in not only commercial lending, but significant experience in various commercial services, brings an added dimension to our team that we were lacking. Chris will play a significant role in our deposit gathering efforts, and his versatility will allow him to bank nearly any business in our market.”

“I feel very fortunate to have this opportunity,” stated Ratté. “TrustAtlantic Bank has a great management team and receives strong leadership at the board level. I am confident that we will be a competitive force in the local banking arena for many years to come.”

Ratté is a Raleigh native with nearly 20 years of banking experience. He is a graduate of East Carolina University in Greenville, N.C. He received his MBA from the University of North Carolina at Greensboro, and is also a graduate of the North Carolina School of Banking. He is in the process of relocating to Raleigh with his wife Kristi and their two children.

About TrustAtlantic Bank:

Headquartered in Raleigh, North Carolina, TrustAtlantic Bank is the wholly owned subsidiary of TrustAtlantic Financial Corporation. TrustAtlantic Financial recently completed an acquisition of Millennia Community Bank in Greenville, North Carolina. The bank operates two banking offices in Greenville and one in Raleigh, and anticipates opening additional branch offices in the greater Raleigh-Cary metro area as well as Greenville in the coming years.

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