



PRESS RELEASE

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FOR IMMEDIATE RELEASE

September 18, 2007

TrustAtlantic Bank Receives Approval to Relocate Headquarters to Raleigh

RALEIGH, N.C. – TrustAtlantic Bank announced today that it has relocated the bank headquarters to Raleigh, N.C. from Greenville, N.C. TrustAtlantic Financial Corporation had previously acquired Millennia Community Bank, which was headquartered in Greenville.

“Moving our headquarters marks the completion of another important step in our original business plan,” commented James A. Beck, President and CEO of TrustAtlantic Bank. “Although we will continue to expand our presence in the Greenville market, this move really allows us to take advantage of the significant growth opportunities and staffing resources in the greater Raleigh market.”

The bank also announced that it is actively searching for additional banking office locations in both the Greenville and Raleigh-Cary markets.

About TrustAtlantic Bank:

Headquartered in Raleigh, North Carolina, TrustAtlantic Bank is the wholly owned subsidiary of TrustAtlantic Financial Corporation. TrustAtlantic Financial Corporation recently completed the acquisition and substantial recapitalization of Millennia Community Bank in Greenville, North Carolina, and changed its name to TrustAtlantic Bank. The bank has two banking offices in Greenville and also operates a banking office in its headquarters located at 6131 Falls of Neuse Road, Suite 301 in Raleigh. The bank’s primary competitive focus is to build broad financial relationships with mid-market businesses and their owners, professionals and other individuals who desire value-added service.

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